

**Wildwood Park District
Truth in Taxation Hearing**

**Rule House
33325 N. Sears Blvd.
Wildwood, IL 60030**

**Monday, November 21st, 2022
7:00pm**

This is a public hearing to approve a proposed property tax levy increase for the Wildwood Park District, Lake County, Illinois for 2022 (payable in 2023), in the total amount of \$524,500.00. This represents a 6.55% increase over the previous year extension.

MINUTES

- I. **Call to Order:** The meeting was called to order at 7:00pm. The Pledge of Allegiance was recited.
- II. **Roll Call:**
Present: Commissioners Matt Brueck, Becky Jante, Frank Bruno, Dan Corrigan, Anna Nelson
Absent: None

Park District Staff Present: Brandon Magnini, Park Dist. Manager; Katherine Atkins, Accountant, Michael Dykes, Maintenance Supervisor
- III. **Approval of Consent Agenda – Truth in Taxation Hearing – Monday, November 21st, 2022**
Commissioner Jante entertained a motion to approve the Consent Agenda of the Truth in Taxation Hearing of Monday, November 21st, 2022. So moved, Commissioner Bruno. Seconded, Commissioner Nelson. All in favor, motion carries.
- IV. **Matters from the Public**
-No Matters from the Public
- V. **Truth in Taxation Hearing for Tax Year 2022 Levy**
Discussion. Commissioner Nelson asked for clarification on the 6.55% CPI that the District is seeking for approval as stated on the documentation for the Tentative Tax Levy for Tax Year 2022 and Notice for this Truth in Taxation Hearing that was made public for 30 days and published in the Daily Herald, on the District website, and the outdoor display board at Rule House when it was communicated at the October Regular Board Meeting that the Levy would be for 5% CPI. Kathy Atkins and President Jante explained that with first year New Construction and the 4% CPI required by law allocated to Special Recreation that those factors led to the 6.55% CPI being the official number posted on the Tentative Tax Levy and Hearing Notices. Discussion. PTELL is capped at 5% CPI for the Park District (when actual CPI is 8%). To levy for and approve the Tax Levy at 5% CPI, the 6.5% CPI being publicly what is signed off on is what encompasses the 5% CPI plus the added New Construction and Special Recreation allocation. Discussion. Per the Levy and Tax Assessment Equalized Assessed Value (EAV) Structure, levying only 5% CPI will allow the District to only receive up to 3.5% of the Levy. By levying the 6.55% CPI (which is calculated to include the New Construction and Special Recreation Allocation), the District is much more likely to receive the 5% CPI as desired. Discussion.
- VI. **Matters from the Public**
-No Matters from the Public

VII. Adjournment

Commissioner Jante entertained a motion to adjourn the Truth in Taxation Hearing of Monday, November 21st, 2022. So moved, Commissioner Corrigan. Seconded, Commissioner Bruno. All in favor, motion carries. Hearing adjourned at 7:25pm.



Secretary
Board of Park Commissioners

12/12/2022

Date



President
Board of Park Commissioners

12/12/22

Date