

WILDWOOD PARK DISTRICT
TAX LEVY ORDINANCE NO: 2024-12-01
Annual Levy Ordinance for the Tax Year 2024
TENTATIVE

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS (“Board”) of the WILDWOOD PARK DISTRICT (“the District”), LAKE COUNTY, ILLINOIS as follows:

Whereas, the Board of Park Commissioners established an estimate of levy, in compliance with section 18-60 of the Property Tax Code, at its meeting on December 9, 2024; and

Whereas the estimate of levy determined that the proposed aggregate levy represents a 3.5% increase over the Tax Year 2023 extension of the corporate or special purpose taxes that were levied or abated.

Be it Ordained by the Board of Park Commissioners of the Wildwood Park District, Lake County, Illinois, as follows:

Section 1. The sum of Five Hundred Seventy-One Thousand One Hundred Twenty dollars (\$571,120.00), or so much as may be authorized by law, is hereby assessed, and levied, for the anticipated objects and purposes specified, against all taxable property within the limits of the Wildwood Park District as the same is levied, are exclusive of the amounts previously levied for the payment of bonded indebtedness and interest thereon.

General Corporate Fund (70 ILCS 1205/5-1; 5-3 and Public Act 97-974)	\$336,040.00
Recreation Fund (70 ILCS 1205/5-2; 5-3a and Public Act 97-974)	\$149,690.00
Special Recreation Fund (70 ILCS 1205/5-8)	\$59,350.00
Liability Insurance Fund (745 ILCS 10/9-107)	\$14,400.00
Audit Fund (50 ILCS 310/9)	\$5,820.00
Paving & Lighting Fund (70 ILCS 1205/5-6)	<u>\$5,820.00</u>
TOTAL TAXES LEVIED FOR ALL FUNDS	\$571,120.00

Section 2. Pursuant to Section 4-4 of the Park District Code (70 ILCS 1205/4-4) neither the Budget and Appropriation Ordinance of the District for the current fiscal year beginning May 1, 2024, and ending April 30, 2025, nor any other Budget and Appropriation Ordinance is intended or required to be in support of the tax levy made in this ordinance.

Section 3. The unexpended balance of any item or items levied in and by this ordinance may be expended in making up any deficit or any item or items in the same general appropriation and levy made by this ordinance. The unexpended balance of the tax for general corporate purposes from the preceding year may be accumulated and set aside for the purposes of building repairs and improvements in a capital improvement fund, provided that the balance of such fund does not exceed 1.5% of the aggregated assessed valuation of all taxable property within the district.

Section 4. That forthwith upon the passage of this ordinance, the Secretary of this Board is directed to file in the office of the County Clerk of Lake County, Illinois, a copy of this ordinance properly certified by said Secretary as to its enactment accompanied by the certificate of the presiding officer as to compliance with the Truth-In-Taxation Law, and said County Clerk is hereby directed to extend taxes sufficient to produce the amounts levied herein in accordance with applicable law.

Section 5. This ordinance shall be in full force and effect from and after its adoption as required by law.

Adopted this 9th day of December 2024, pursuant to a roll call vote as follows:

Ayes:

Nays:

Abstentions:

Absent and Not Voting:

President
Board of Commissioners

Attest:

Secretary
Board of Commissioners

SEAL:

Wildwood Park District
33325 N Sears Blvd
Grayslake, IL 60030